PRELIMINARY DRAFT No. 3114

PREPARED BY LEGISLATIVE SERVICES AGENCY 2008 GENERAL ASSEMBLY

DIGEST

Citations Affected: IC 30-5-4.

Synopsis: Power of attorney requirements. Permits a power of attorney to be signed at the principal's direction. (Current law requires a power of attorney to be signed by the principal to be valid.)

Effective: July 1, 2008.



PD 3114/DI 92 2008

A BILL FOR AN ACT to amend the Indiana Code concerning probate.

Be it enacted by the General Assembly of the State of Indiana:

1	SECTION 1. IC 30-5-4-1 IS AMENDED TO READ AS FOLLOWS
2	[EFFECTIVE JULY 1, 2008]: Sec. 1. To be valid, a power of attorney
3	must meet the following conditions:
4	(1) Be in writing.
5	(2) Name an attorney in fact.
6	(3) Give the attorney in fact the power to act on behalf of the
7	principal.
8	(4) Be signed by the principal or at the principal's direction in
9	the presence of a notary public.
10	SECTION 2. IC 30-5-4-2 IS AMENDED TO READ AS FOLLOWS
11	[EFFECTIVE JULY 1, 2008]: Sec. 2. (a) Except as provided in
12	subsection (b), a power of attorney is effective on the date the power of
13	attorney is signed by the principal. in accordance with section 1(4) of
14	this chapter.
15	(b) A power of attorney may:
16	(1) specify the date on which the power will become effective; or
17	(2) become effective upon the occurrence of an event.

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